

EXPORTING INDIANA SOYBEANS THROUGH U.S. PORK

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In 2022 the market value of pork exports to

Indiana Soybeans = \$104.30 millio

(soybeans consumed by pork exports at average annual soybean price) 7.03 million bushels x \$14.83 per bushel For the estimated total economic impact: In 2022 pork exports contributed

13% of bushel value = \$1.94

at an average price of \$14.83 per bushel

In 2022 pork exports accounted for **7.03 million bushels** of Indiana soybean usage

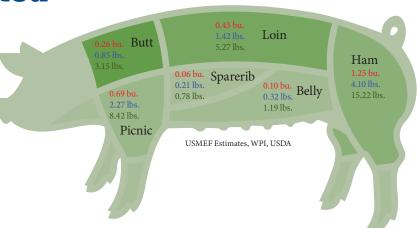
U.S. pork exports contributed \$111.55 per Indiana soybean acre

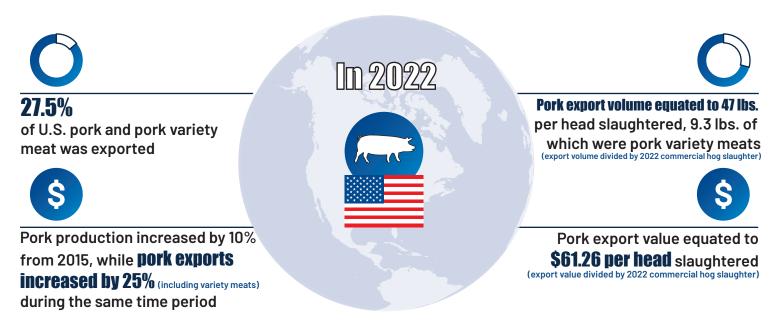
at \$1.94/bushel at a yield of 57.5 bushels/acre in 2022

Feed Use by Cuts Exported

Per head slaughtered in 2022

Bushels of Corn Lbs. of Dried Distillers Grains Lbs. of Soybean Meal





In 2022, pork exports accounted for **2.13 million tons** worth of **soybean meal** use, the equivalent of 89.7 million bushels of soybeans

3,500,000 \$9 \$8 3,000,000 \$7 2,500,000 \$6 **Billion USD Metric Tons** 2,000,000 \$5 \$4 1,500,000 \$3 1,000,000 \$2 500,000 \$1 \$0 2009 2010 2016 2018 2019 1996 2005 2006 2007 2008 2011 2012 2013 2014 2015 2020 022 1999 2003 2004 2017 1997 1998 2000 2003 2002 2023 Source: USDA/FAS, includes variety meats MT -USD

U.S. Pork & Variety Meat Exports

"The soybean industry has been a solid partner in developing international markets for U.S. pork," says USMEF Senior Vice President of Industry Relations John Hinners. "This support is critical to the export growth the pork industry has achieved."



The U.S. Meat Export Federation (USMEF) is a non-profit trade association that works to create new opportunities and develop existing international markets for U.S. beef, pork and lamb. USMEF is a unique collaboration of nine distinct segments of American agriculture, joining together to implement successful marketing programs for U.S. pork, beef and lamb around the world.

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For more information about this independent study conducted by World Perspectives, contact John Hinners, Erin Borror, Jessica Spreitzer or Dave Juday.