THE MISSION OF THE INDIANA CORN MARKETING COUNCIL IS TO ENHANCE THE VALUE OF CORN FOR INDIANA CORN FARMERS

LEARN MORE ABOUT CHECKOFF PROGRAMS AT INCORN.ORG

BOARD OF DIRECTORS
The Indiana Corn Marketing Council Board of Directors is made up of 17 unpaid, volunteer farmer leaders who make decisions about how checkoff funds are used.

2019 Indiana Corn Marketing Council Board of Directors:

Mike Beard
President
Josh Miller
Vice President
Jacob Walker
Secretary
Sarah Delbecq
Treasurer
Paul Hodgen
Demand Committee Chairman
JR Hoosier
Supply Committee Chairman

EXECUTIVE COMMITTEE

John Adam, Jr.
Jeff Gormong
Christian Rosen
Luko Schnitker
Matt Brandyberry
Adam Howell
Kelly Whitman-Snipes
Natasha Cox
Donny Maple
Tim Gauck
David Ring

FINANCIALS
FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2019
ICMC
Review of Finances
Fiscal Year Ended 9/30/19

ASSETS
Cash, Cash Investments & Cash Equivalent $3,335,664
Fixed Assets $12,651
Other Current Assets $113,827
Total Assets $3,462,142

LIABILITIES
Accounts Payable $275,105
Payable to ISA $188,550
Research Grant Payable $174,041
Total Liabilities $637,696

Unrestricted Net Assets $2,824,446
Total Liabilities & Unrestricted Net Assets $3,462,142

REVENUE
Assessments $4,898,940
First Purchaser Handling Fees $(132,941)
Refunds $(272,285)
Net Assessment Revenue $4,493,714
Interest Income $29,582
Other Income $2,180
Total Checkoff Revenue $4,525,476

EXPENSES
Initiatives $4,257,233
Net Assets, Beginning of Year $2,556,203
Change in Net Assets $268,243
Net Assets, End of Year $2,824,446

THE CORN CHECKOFF CANNOT ENGAGE IN POLITICAL ADVOCACY
Federal law prohibits the use of checkoff funds for policy or lobbying efforts. A completely separate membership organization, the Indiana Corn Growers Association (ICGA), engages in policy activities for Indiana corn farmers.

To learn more about ICGA, a separate entity, visit www.incorn.org. Also, stay up to date on the latest membership and policy information at @Indiana_Corn on Twitter or Indiana Corn Growers Association on Facebook.

Funded with Indiana corn checkoff dollars.
incorn.org
Despite a challenging year Indiana’s farmers rose to the occasion, as they always do, to prove that Hoosiers are unstoppable.

Lead by a team of farmer volunteers, the Indiana Corn Marketing Council works to ensure a strong ROI for Indiana corn farmers. At ICMC, we define ROI as a Return on Indiana. For every dollar invested into the checkoff, Hoosier farmers see a return to their operation.

This is made possible by maintaining a strong, viable market for Indiana corn through areas like livestock, grain marketing and infrastructure, new use innovation, production and research, ethanol, exports and environmental programs.

Corn farmers and our entire state benefit from this commitment to ROI. I hope you’ll read on to learn more about how Hoosier farmers are providing a Return on Indiana through the corn checkoff.

Sincerely,

Courtney Kingery
Chief Executive Officer
Indiana Corn Marketing Council

Michael A. Beard
President
Indiana Corn Marketing Council

THE RETURN ON INDIANA

ETHANOL
Indiana is the fifth-largest producer of ethanol in the U.S. ICMC works to expand market opportunities for ethanol by promoting the use of higher ethanol fuel blends in Indiana.

47% of Indiana’s corn crop goes into Ethanol production, which equates to approximately 400 million bushels of corn.

LIVESTOCK
With livestock being one of the biggest customers for Indiana corn, ICMC works to ensure there is strong demand for red meat and poultry in the U.S. and abroad.

More than 400 farmers participated in farm conservation programs like InField Advantage.

GRAIN MARKETING AND INFRASTRUCTURE
The checkoff funds research that addresses the importance of transportation infrastructure to agriculture, which has been crucial to educating stakeholders.

1 in 6 bridges in Indiana needs to be repaired or replaced.

EXPORTS
To help keep a strong global demand for corn, ICMC partners with organizations like the U.S. Grains Council (USGC). This year, ICMC helped fund the USGC buyers’ summer conference.

Checkoff-funded research has led to the development of innovative products like...

- Improved ethanol
- High-fructose corn syrup
- Corn starch
- Plastics
- Biobased chemicals

NEW USE INNOVATION
The checkoff continually looks for innovative new ways to use corn, such as replacing petroleum-based products.

PRODUCTION AND RESEARCH
Indiana’s corn checkoff funds university research to help Hoosier farmers continue to increase yields.

INFIELD ADVANTAGE
Your farm, your future

ENVIRONMENTAL PROGRAMS
By partnering with organizations such as the Soil Health Partnership and Indiana Agriculture Nutrient Alliance, the checkoff helps Hoosier farmers continue to manage nutrients and employ environmentally friendly practices.

EVERY YEAR
ICMC funds research studies with partners like Purdue University, University of Notre Dame and Indiana University.

IN INDIANA needs to be repaired or replaced.

THE RETURN ON INDIANA

19.2 MILLION USGC BUYERS SUMMER CONFERENCE fueled overseas contracting of 19.2 million bushels of US corn and co-products.